

# 2008 Income Earned by State Information

This information is being provided to assist in your 2008 tax preparations. The information is also mailed to applicable Columbia Management noncorporate shareholders with their year-end tax forms.

This information will help you calculate the amount of income that is reportable to your state and local tax authorities. This information will also help you if you are subject to the alternative minimum tax (AMT). In many instances, interest from municipal bonds is tax-exempt in the state from which the bonds were issued, but not in other states. Interest from obligations issued by Guam, Puerto Rico and the U.S. Virgin Islands is also tax-exempt in most states. Therefore, you may not have to pay state or local taxes on the interest income from municipal bonds issued by your state of residence or U.S. territories. Corporate shareholders may be subject to different state income tax requirements, and all shareholders should consult their tax advisor regarding specific state tax treatments of the excludible percentage of tax-exempt dividends.

## How to Use This Table

### Municipal Bond Income Earned by State

The following table shows the earnings from each state's municipal bonds as a percentage of the total tax-exempt distributions paid by the fund (please note that these percentages are also included on the 2008 Form 1099-INT mailed to you). The states and U.S. territories are listed in alphabetical order. If your state does not have a percentage listed, the entire amount in Box 8 of your 2008 Form 1099-INT may be reportable.

Some states allow you to claim only a certain percentage of tax-exempt dividends as tax-exempt. That percentage is tied to the fund's investment in that particular state. In such a state, multiply that state's percentage (shown in the following table) by the amount shown in Box 8 of Form 1099-INT. Do the same with the figures shown for Guam, Puerto Rico and the Virgin Islands. The total of all the calculations is the amount that may be excluded from that state's state and local taxes.

Funds marked with an asterisk (\*) indicate that the funds in the following table did not meet the minimum investment threshold requirements for the state(s) marked.

Since special limitations may apply in certain states, please consult your tax advisor or your state tax authority for advice on reporting tax-exempt income on your federal and state tax returns. Columbia Management does not provide tax or legal advice. Please consult a tax advisor or tax attorney for specific tax or legal advice.

### Alternative Minimum Tax

The AMT is a separate tax system that disallows many deductions and exemptions allowable in computing a taxpayer's regular tax liability. For federal tax purposes, the interest earned from private activity bonds is exempt from taxes under the regular tax system; however, it is not exempt under the AMT system. Private activity bonds are issued by state and local governments to raise money for private purposes. The total dollar amount, if any, of a fund's distributions received by a shareholder that came from private activity bond interest and which may be subject to the AMT, is reported in Box 9 of Form 1099-INT. For your convenience, we have also included in the following table the percentage of total tax-exempt distributions paid by each fund in 2008 that may be subject to the AMT. You should consult with your tax advisor or use IRS Form 6251 to determine if you are subject to the AMT.

NOT FDIC INSURED	May Lose Value
NOT BANK ISSUED	No Bank Guarantee

State/Territory	Columbia California Intermediate Municipal Bond Fund**	Columbia California Tax-Exempt Fund	Columbia California Tax Exempt Reserves	Columbia Connecticut Intermediate Municipal Bond Fund	Columbia Connecticut Municipal Reserves	Columbia Connecticut Tax-Exempt Fund
Alabama	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Alaska	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Arizona	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Arkansas	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
California	90.25%	91.60%	89.84%	0.00%	0.00%	0.01%*
Colorado	0.00%	0.00%	0.00%	0.00%	0.30%	0.00%
Connecticut	0.00%	0.00%	0.06%	81.21%	65.46%	81.57%
Delaware	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
District of Columbia	0.00%	0.00%	0.00%	0.00%	0.61%	0.00%
Florida	0.00%	0.00%	0.20%	0.53%	0.12%	0.24%
Georgia	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Guam	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Hawaii	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Idaho	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Illinois	0.00%	0.00%	0.00%	0.00%	0.13%	0.00%
Indiana	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Iowa	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Kansas	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Kentucky	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Louisiana	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Maine	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Maryland	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Massachusetts	0.00%	0.00%	0.01%	0.00%	0.29%	0.00%
Michigan	0.00%	0.00%	0.00%	0.02%	0.00%	0.00%
Minnesota	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Mississippi	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
Missouri	0.00%	0.00%	0.00%	0.17%	0.05%	0.05%
Montana	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nebraska	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nevada	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
New Hampshire	0.00%	0.00%	0.00%	0.07%	0.00%	0.01%
New Jersey	0.00%	0.00%	0.00%	0.66%	0.00%	0.00%
New Mexico	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
New York	0.00%	0.00%	0.00%	0.00%	0.27%	0.00%
North Carolina	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
North Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Ohio	0.00%	0.00%	0.00%	0.59%	0.17%	0.00%
Oklahoma	0.00%	0.00%	0.00%	0.02%	0.00%	0.04%
Oregon	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Pennsylvania	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Puerto Rico	5.80%	7.37%	7.95%	14.62%	32.22%	17.70%
Rhode Island	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
South Carolina	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
South Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Tennessee	0.00%	0.00%	0.00%	0.50%	0.01%	0.00%
Texas	0.00%	0.00%	0.00%	0.56%	0.19%	0.07%
U.S. Virgin Islands	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Utah	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Vermont	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Virginia	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Washington	0.00%	0.00%	0.00%	0.03%	0.18%	0.00%
West Virginia	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Wisconsin	0.00%	0.00%	0.00%	0.04%	0.00%	0.00%
Wyoming	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%
AMT	0.00%	4.26%	20.70%	0.00%	13.66%	3.34%
State specific (1)	96.05%	98.97%	97.79%	95.83%	97.68%	99.27%

(1)For single state municipal bond funds, the state specific percentage shown includes the income earned from that state, as well as any income earned from U.S. territories.

\* California and Minnesota have minimum investment threshold requirements in order for funds to pass through exempt income from state obligations. The state holdings of the funds designated above with the asterisk (\*) did not meet the minimum investment requirements.

State/Territory	Columbia Georgia Intermediate Municipal Bond Fund	Columbia High Yield Municipal Fund	Columbia Intermediate Municipal Bond Fund**	Columbia Maryland Intermediate Municipal Bond Fund	Columbia Massachusetts Intermediate Municipal Bond Fund	Columbia Massachusetts Municipal Reserves
Alabama	0.00%	0.60%	0.96%	0.00%	0.00%	0.01%
Alaska	0.00%	0.27%	0.36%	0.00%	0.00%	0.00%
Arizona	0.00%	0.60%	1.38%	0.00%	0.00%	0.00%
Arkansas	0.00%	0.12%	0.29%	0.00%	0.00%	0.00%
California	0.00%	6.05%*	8.08%*	0.00%	0.00%	0.00%
Colorado	0.00%	3.66%	2.15%	0.00%	0.00%	0.06%
Connecticut	0.00%	0.95%	0.25%	0.00%	0.00%	0.00%
Delaware	0.00%	0.65%	0.00%	0.00%	0.00%	0.00%
District of Columbia	0.00%	0.20%	0.01%	0.22%	0.00%	0.00%
Florida	0.00%	11.68%	14.07%	0.34%	0.00%	0.65%
Georgia	88.40%	3.42%	1.03%	0.00%	0.00%	0.00%
Guam	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Hawaii	0.00%	0.00%	0.60%	0.00%	0.00%	0.00%
Idaho	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Illinois	0.00%	5.40%	3.97%	0.00%	0.00%	0.00%
Indiana	0.31%	1.37%	0.79%	0.00%	0.00%	0.00%
Iowa	0.00%	0.99%	0.20%	0.00%	0.00%	0.00%
Kansas	0.00%	1.34%	2.17%	0.00%	0.00%	0.00%
Kentucky	0.00%	0.35%	0.04%	0.00%	0.00%	0.00%
Louisiana	0.00%	2.10%	0.43%	0.00%	0.00%	0.00%
Maine	0.00%	0.00%	0.05%	0.00%	0.00%	0.00%
Maryland	0.00%	1.36%	0.41%	83.62%	0.00%	0.00%
Massachusetts	0.00%	3.85%	5.13%	0.00%	93.47%	93.33%
Michigan	0.73%	3.26%	1.74%	0.00%	0.00%	0.16%
Minnesota	0.00%	2.76%*	0.18%*	0.00%	0.00%	0.00%
Mississippi	0.00%	0.65%	0.29%	3.11%	0.00%	0.00%
Missouri	0.13%	3.09%	1.46%	0.06%	0.02%	0.00%
Montana	0.00%	0.19%	0.00%	0.00%	0.00%	0.00%
Nebraska	0.00%	0.62%	0.00%	0.00%	0.00%	0.00%
Nevada	0.00%	2.55%	1.08%	0.00%	0.00%	0.01%
New Hampshire	0.00%	1.97%	0.77%	0.00%	0.00%	0.00%
New Jersey	0.00%	4.06%	4.22%	0.33%	0.00%	0.00%
New Mexico	0.00%	0.81%	0.54%	0.00%	0.00%	0.00%
New York	0.00%	4.13%	11.83%	0.00%	0.00%	0.00%
North Carolina	0.00%	2.87%	1.12%	0.00%	0.00%	0.00%
North Dakota	0.00%	0.00%	0.16%	0.00%	0.00%	0.00%
Ohio	0.00%	2.55%	2.83%	0.00%	0.00%	0.00%
Oklahoma	0.00%	1.39%	0.54%	0.00%	0.03%	0.00%
Oregon	0.00%	1.12%	0.46%	0.00%	0.00%	0.00%
Pennsylvania	0.00%	4.23%	3.30%	0.00%	0.00%	0.07%
Puerto Rico	6.24%	1.17%	3.75%	7.10%	6.19%	5.64%
Rhode Island	0.00%	0.46%	0.06%	0.00%	0.00%	0.00%
South Carolina	0.60%	1.97%	1.52%	0.00%	0.00%	0.00%
South Dakota	0.00%	0.21%	0.00%	0.00%	0.00%	0.00%
Tennessee	0.00%	1.52%	1.67%	1.37%	0.00%	0.03%
Texas	2.15%	4.86%	12.68%	1.79%	0.00%	0.00%
U.S. Virgin Islands	0.00%	0.17%	0.01%	0.00%	0.00%	0.00%
Utah	0.00%	0.27%	0.56%	0.00%	0.00%	0.00%
Vermont	0.00%	0.09%	0.00%	0.00%	0.00%	0.00%
Virginia	0.00%	1.66%	2.15%	0.00%	0.00%	0.00%
Washington	0.00%	1.30%	1.53%	0.00%	0.00%	0.04%
West Virginia	0.00%	0.39%	0.64%	0.00%	0.00%	0.00%
Wisconsin	0.00%	2.13%	2.24%	0.00%	0.00%	0.00%
Wyoming	0.00%	0.56%	0.00%	0.00%	0.00%	0.00%
AMT	0.54%	20.81%	2.46%	4.73%	0.00%	0.00%
State specific (1)	94.64%	N/A	N/A	90.72%	99.66%	98.97%

(1) For single state municipal bond funds, the state specific percentage shown includes the income earned from that state, as well as any income earned from U.S. territories.

\* California and Minnesota have minimum investment threshold requirements in order for funds to pass through exempt income from state obligations. The state holdings of the funds designated above with the asterisk (\*) did not meet the minimum investment requirements.

State/Territory	Columbia Massachusetts Tax-Exempt Fund	Columbia Municipal Reserves	Columbia New Jersey Intermediate Municipal Bond Fund	Columbia New York Intermediate Municipal Bond Fund**	Columbia New York Tax-Exempt Fund	Columbia New York Tax-Exempt Reserves**
Alabama	0.00%	0.89%	0.00%	0.00%	0.00%	0.00%
Alaska	0.00%	0.62%	0.00%	0.00%	0.00%	0.00%
Arizona	0.00%	1.43%	0.00%	0.00%	0.00%	0.00%
Arkansas	0.00%	0.38%	0.00%	0.00%	0.00%	0.00%
California	0.00%	2.61%*	0.00%	0.00%	0.00%	0.00%
Colorado	0.00%	3.00%	0.00%	0.00%	0.00%	0.00%
Connecticut	0.00%	0.10%	0.00%	0.00%	0.00%	0.01%
Delaware	0.00%	1.98%	0.45%	0.00%	0.00%	0.00%
District of Columbia	0.00%	0.79%	0.00%	0.00%	0.00%	0.00%
Florida	0.00%	5.72%	0.39%	0.00%	0.00%	0.00%
Georgia	0.00%	2.87%	0.00%	0.00%	0.00%	0.00%
Guam	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Hawaii	0.00%	0.10%	0.00%	0.00%	0.00%	0.00%
Idaho	0.00%	0.97%	0.00%	0.00%	0.00%	0.00%
Illinois	0.00%	4.18%	2.95%	0.00%	0.00%	0.00%
Indiana	0.00%	5.62%	0.00%	0.00%	0.00%	0.00%
Iowa	0.00%	1.00%	0.00%	0.00%	0.00%	0.00%
Kansas	0.00%	0.44%	0.00%	0.00%	0.00%	0.00%
Kentucky	0.00%	1.63%	0.00%	0.00%	0.00%	0.00%
Louisiana	0.00%	1.90%	0.00%	0.00%	0.00%	0.01%
Maine	0.00%	2.59%	0.00%	0.00%	0.00%	0.00%
Maryland	0.00%	1.34%	0.00%	0.00%	0.00%	0.00%
Massachusetts	89.82%	1.80%	0.00%	0.00%	0.00%	0.00%
Michigan	0.00%	6.33%	0.00%	0.00%	0.00%	0.00%
Minnesota	0.00%	1.19%*	0.00%	0.00%	0.00%	0.00%
Mississippi	0.00%	0.22%	0.00%	0.00%	0.00%	0.00%
Missouri	0.00%	1.09%	0.00%	0.01%	0.00%	0.00%
Montana	0.00%	0.75%	0.00%	0.00%	0.00%	0.00%
Nebraska	0.00%	0.73%	0.00%	0.00%	0.00%	0.00%
Nevada	0.00%	1.54%	0.00%	0.00%	0.00%	0.00%
New Hampshire	0.00%	0.13%	0.07%	0.00%	0.00%	0.00%
New Jersey	0.00%	0.44%	89.17%	0.00%	0.00%	0.00%
New Mexico	0.00%	0.58%	0.00%	0.00%	0.00%	0.00%
New York	0.00%	2.87%	0.00%	92.15%	94.34%	96.14%
North Carolina	0.00%	2.77%	0.00%	0.00%	0.00%	0.00%
North Dakota	0.00%	0.10%	0.00%	0.00%	0.00%	0.00%
Ohio	0.00%	1.33%	0.00%	0.00%	0.00%	0.00%
Oklahoma	0.00%	2.22%	0.00%	0.00%	0.00%	0.00%
Oregon	0.00%	0.67%	0.00%	0.00%	0.00%	0.00%
Pennsylvania	0.00%	4.39%	1.37%	0.56%	0.00%	0.00%
Puerto Rico	10.18%	0.05%	3.45%	6.17%	5.28%	3.84%
Rhode Island	0.00%	0.10%	0.00%	0.00%	0.00%	0.00%
South Carolina	0.00%	1.08%	0.00%	0.00%	0.00%	0.00%
South Dakota	0.00%	1.29%	0.01%	0.00%	0.00%	0.00%
Tennessee	0.00%	1.20%	0.49%	0.36%	0.00%	0.00%
Texas	0.00%	11.67%	0.75%	0.00%	0.00%	0.00%
U.S. Virgin Islands	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Utah	0.00%	3.68%	0.00%	0.00%	0.00%	0.00%
Vermont	0.00%	0.10%	0.00%	0.00%	0.00%	0.00%
Virginia	0.00%	1.43%	0.00%	0.00%	0.00%	0.00%
Washington	0.00%	2.45%	0.00%	0.00%	0.00%	0.00%
West Virginia	0.00%	0.70%	0.00%	0.00%	0.00%	0.00%
Wisconsin	0.00%	3.53%	0.00%	0.00%	0.00%	0.00%
Wyoming	0.00%	0.67%	0.01%	0.00%	0.00%	0.00%
AMT	7.84%	69.08%	0.00%	0.00%	7.87%	1.03%
State specific (1)	100.00%	N/A	92.62%	98.32%	99.62%	99.98%

(1)For single state municipal bond funds, the state specific percentage shown includes the income earned from that state, as well as any income earned from U.S. territories.

\* California and Minnesota have minimum investment threshold requirements in order for funds to pass through exempt income from state obligations. The state holdings of the funds designated above with the asterisk (\*) did not meet the minimum investment requirements.

State/Territory	Columbia North Carolina Intermediate		Columbia Oregon Intermediate		Columbia Rhode Island Intermediate	Columbia Short-Term Municipal Bond Fund**	Columbia South Carolina Intermediate		Columbia Tax-Exempt Fund**
	Municipal	Bond Fund	Municipal	Bond Fund	Municipal Bond		Municipal	Bond Fund	
Alabama	0.00%		0.00%		0.00%	0.38%	0.00%		0.41%
Alaska	0.00%		0.00%		0.84%	1.05%	0.00%		1.29%
Arizona	0.52%		0.00%		0.00%	0.57%	0.00%		1.81%
Arkansas	0.00%		0.00%		0.00%	1.18%	0.00%		0.00%
California	0.00%		0.00%		0.00%	4.01%*	0.00%		9.58%*
Colorado	0.00%		0.00%		0.00%	1.91%	0.00%		2.09%
Connecticut	0.00%		0.00%		0.01%	0.14%	0.00%		0.31%
Delaware	0.00%		0.00%		0.00%	0.70%	0.00%		0.10%
District of Columbia	0.00%		0.00%		0.00%	1.85%	0.00%		0.01%
Florida	0.00%		0.16%		0.14%	14.07%	0.00%		4.80%
Georgia	0.00%		0.00%		0.00%	5.46%	0.00%		3.71%
Guam	0.00%		0.00%		0.00%	0.00%	0.00%		0.00%
Hawaii	0.00%		0.00%		0.00%	0.00%	0.00%		0.00%
Idaho	0.00%		0.00%		0.00%	0.00%	0.00%		0.26%
Illinois	0.00%		0.00%		1.54%	2.67%	4.80%		7.08%
Indiana	0.00%		0.00%		0.00%	0.70%	0.00%		2.24%
Iowa	0.00%		0.00%		0.00%	0.00%	0.00%		0.26%
Kansas	0.00%		0.00%		0.00%	0.79%	0.00%		0.39%
Kentucky	0.00%		0.00%		0.00%	2.39%	0.27%		0.04%
Louisiana	0.00%		0.00%		0.00%	2.76%	0.00%		1.26%
Maine	0.00%		0.00%		0.00%	0.14%	0.00%		0.08%
Maryland	0.00%		0.00%		0.00%	2.01%	0.00%		0.59%
Massachusetts	0.00%		0.00%		0.00%	1.22%	0.00%		7.13%
Michigan	0.00%		0.00%		0.00%	2.52%	0.00%		1.96%
Minnesota	0.00%		0.00%		0.00%	1.10%*	0.00%		1.28%*
Mississippi	0.00%		0.00%		0.00%	1.89%	0.00%		0.58%
Missouri	0.00%		0.11%		0.01%	0.67%	0.00%		1.18%
Montana	0.00%		0.00%		0.00%	0.05%	0.00%		0.00%
Nebraska	0.00%		0.00%		0.00%	0.00%	0.00%		0.25%
Nevada	0.00%		0.00%		0.00%	2.14%	0.00%		0.60%
New Hampshire	0.00%		0.04%		0.00%	0.00%	0.00%		0.12%
New Jersey	1.03%		0.00%		0.00%	2.78%	0.00%		6.45%
New Mexico	0.00%		0.00%		0.00%	0.19%	0.00%		0.07%
New York	0.00%		0.00%		0.01%	5.78%	0.00%		9.92%
North Carolina	85.36%		0.00%		0.00%	1.09%	0.29%		2.40%
North Dakota	0.00%		0.00%		0.00%	1.43%	0.00%		0.05%
Ohio	0.00%		0.00%		0.00%	3.94%	0.00%		2.48%
Oklahoma	0.00%		0.04%		0.07%	2.85%	0.00%		0.31%
Oregon	0.00%		97.04%		0.00%	3.17%	0.00%		0.25%
Pennsylvania	0.00%		0.00%		0.00%	5.43%	0.00%		2.11%
Puerto Rico	10.25%		1.24%		7.60%	1.93%	4.52%		5.45%
Rhode Island	0.00%		0.00%		87.96%	0.00%	0.00%		0.00%
South Carolina	0.00%		0.00%		0.00%	1.79%	85.23%		3.02%
South Dakota	0.00%		0.00%		0.00%	0.00%	0.00%		0.64%
Tennessee	0.83%		0.51%		0.57%	2.16%	0.91%		0.99%
Texas	0.00%		0.11%		0.10%	4.80%	1.81%		7.54%
U.S. Virgin Islands	0.00%		0.42%		0.00%	0.00%	0.00%		0.15%
Utah	0.00%		0.00%		0.00%	0.84%	0.00%		0.91%
Vermont	0.00%		0.00%		0.00%	0.03%	0.00%		0.00%
Virginia	0.00%		0.00%		0.00%	1.87%	0.00%		1.97%
Washington	0.00%		0.00%		0.73%	5.50%	0.39%		2.46%
West Virginia	0.00%		0.00%		0.00%	0.17%	0.00%		0.61%
Wisconsin	0.00%		0.00%		0.03%	0.00%	0.00%		1.28%
Wyoming	0.00%		0.00%		0.00%	0.00%	0.00%		0.08%
AMT	7.03%		0.08%		0.00%	12.01%	3.70%		10.42%
State specific (1)	95.61%		98.70%		95.56%	N/A	89.75%		N/A

(1)For single state municipal bond funds, the state specific percentage shown includes the income earned from that state, as well as any income earned from U.S. territories.

\* California and Minnesota have minimum investment threshold requirements in order for funds to pass through exempt income from state obligations. The state holdings of the funds designated above with the asterisk (\*) did not meet the minimum investment requirements.

State/Territory	Columbia Tax-Exempt Reserves**	Columbia Virginia Intermediate Municipal Bond Fund
Alabama	1.74%	0.77%
Alaska	0.38%	0.00%
Arizona	1.47%	0.92%
Arkansas	0.05%	0.00%
California	0.47%*	0.00%
Colorado	3.18%	0.00%
Connecticut	0.29%	0.00%
Delaware	1.25%	0.00%
District of Columbia	0.69%	0.36%
Florida	7.71%	0.08%
Georgia	4.20%	0.52%
Guam	0.00%	0.00%
Hawaii	0.30%	0.00%
Idaho	0.29%	0.00%
Illinois	6.85%	1.36%
Indiana	3.05%	0.25%
Iowa	0.67%	0.00%
Kansas	0.26%	0.00%
Kentucky	2.05%	0.00%
Louisiana	2.10%	0.00%
Maine	0.08%	0.00%
Maryland	1.44%	0.00%
Massachusetts	2.36%	0.00%
Michigan	3.97%	0.00%
Minnesota	0.86%*	0.00%
Mississippi	0.84%	0.74%
Missouri	1.65%	0.00%
Montana	0.05%	0.00%
Nebraska	0.20%	0.00%
Nevada	1.04%	0.00%
New Hampshire	0.77%	0.00%
New Jersey	2.45%	0.00%
New Mexico	0.27%	0.00%
New York	4.02%	0.00%
North Carolina	2.28%	0.00%
North Dakota	0.02%	0.00%
Ohio	4.56%	0.00%
Oklahoma	0.29%	0.00%
Oregon	0.46%	0.00%
Pennsylvania	5.94%	0.00%
Puerto Rico	2.28%	6.76%
Rhode Island	0.19%	0.00%
South Carolina	1.80%	0.00%
South Dakota	0.04%	0.00%
Tennessee	3.38%	0.00%
Texas	13.17%	1.71%
U.S. Virgin Islands	0.00%	0.00%
Utah	0.72%	0.00%
Vermont	0.07%	0.00%
Virginia	1.80%	84.40%
Washington	1.82%	0.37%
West Virginia	0.59%	0.00%
Wisconsin	3.38%	0.42%
Wyoming	0.11%	0.00%
AMT	0.81%	5.16%
State specific (1)	N/A	91.16%

\*\* The following funds have merged: Columbia California Intermediate Municipal Bond predecessor Excelsior fund: California Short-Intermediate Term Tax-Exempt Income, Columbia Intermediate Municipal Bond predecessor Excelsior fund: Intermediate Term Tax-Exempt, Columbia Tax-Exempt predecessor Excelsior fund: Long-Term Tax-Exempt, Columbia New York Intermediate Municipal Bond predecessor Excelsior fund: New York Intermediate Term Tax-Exempt, Columbia New York Tax-Exempt Reserves predecessor Excelsior fund: New York Tax-Exempt Money, Columbia Short-Term Municipal Bond predecessor Excelsior fund: Short-Term Tax-Exempt Securities, and Columbia Tax-Exempt Reserves funds predecessor Excelsior fund: Tax-Exempt Money.

(1)For single state municipal bond funds, the state specific percentage shown includes the income earned from that state, as well as any income earned from U.S. territories.

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**Columbia Management®**

## Excelsior Funds

State/Territory	Excelsior California Short-Intermediate Term Tax-Exempt Income Fund (merged 3/31/08)†	Excelsior Intermediate Term Tax-Exempt Fund (merged 5/5/08)†	Excelsior Long-Term Tax-Exempt Fund (merged 3/24/08)†	Excelsior New York Intermediate Term Tax-Exempt Fund (merged 5/5/08)†	Excelsior New York Tax-Exempt Money Fund (merged 3/24/08)†	Excelsior Short-Term Tax-Exempt Securities Fund (merged 3/31/08)†	Excelsior Tax-Exempt Money Fund (merged 3/24/08)†
Alabama	0.00%	0.00%	1.82%	0.00%	0.00%	0.00%	1.29%
Alaska	0.00%	0.00%	0.00%	0.00%	0.00%	0.47%	0.46%
Arizona	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.37%
Arkansas	0.00%	0.15%	0.00%	0.00%	0.00%	0.00%	0.00%
California	100.00%	15.12%*	12.63%*	0.00%	0.00%	4.57%*	0.07%*
Colorado	0.00%	6.31%	0.00%	0.00%	0.00%	0.00%	3.09%
Connecticut	0.00%	0.00%	5.36%	0.00%	0.00%	0.00%	2.23%
Delaware	0.00%	0.00%	0.00%	0.00%	0.00%	0.25%	0.00%
District of Columbia	0.00%	0.00%	0.00%	0.00%	0.00%	1.95%	0.70%
Florida	0.00%	6.66%	0.00%	0.00%	0.00%	10.36%	7.32%
Georgia	0.00%	0.64%	0.00%	0.00%	0.00%	3.77%	0.62%
Guam	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Hawaii	0.00%	2.89%	0.00%	0.00%	0.00%	0.00%	1.63%
Idaho	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Illinois	0.00%	3.55%	3.25%	0.00%	0.00%	7.92%	3.19%
Indiana	0.00%	1.51%	4.74%	0.00%	0.00%	0.00%	4.00%
Iowa	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.54%
Kansas	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Kentucky	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.84%
Louisiana	0.00%	0.00%	0.00%	0.00%	0.00%	2.10%	1.69%
Maine	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Maryland	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.22%
Massachusetts	0.00%	1.92%	0.00%	0.00%	0.00%	0.00%	1.59%
Michigan	0.00%	5.22%	7.78%	0.00%	0.00%	3.91%	2.72%
Minnesota	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.44%*
Mississippi	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.13%
Missouri	0.00%	6.62%	2.49%	0.00%	0.00%	0.00%	1.64%
Montana	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nebraska	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nevada	0.00%	0.00%	3.46%	0.00%	0.00%	2.37%	1.15%
New Hampshire	0.00%	0.00%	1.05%	0.00%	0.00%	0.00%	0.15%
New Jersey	0.00%	10.06%	6.26%	0.00%	0.00%	2.34%	0.02%
New Mexico	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%
New York	0.00%	12.47%	22.04%	88.77%	99.57%	20.22%	5.07%
North Carolina	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	5.87%
North Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Ohio	0.00%	2.14%	3.53%	0.00%	0.00%	0.00%	0.79%
Oklahoma	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.39%
Oregon	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%
Pennsylvania	0.00%	0.86%	1.86%	0.00%	0.00%	1.01%	1.26%
Puerto Rico	0.00%	2.43%	6.47%	9.81%	0.00%	1.45%	0.00%
Rhode Island	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.69%
South Carolina	0.00%	4.29%	0.00%	0.00%	0.00%	3.65%	0.48%
South Dakota	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.10%
Tennessee	0.00%	0.00%	8.37%	0.00%	0.00%	9.35%	2.14%
Texas	0.00%	10.63%	7.34%	0.00%	0.00%	15.34%	21.29%
U.S. Virgin Islands	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Utah	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.49%
Vermont	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%
Virginia	0.00%	2.81%	0.00%	0.00%	0.00%	7.08%	1.01%
Washington	0.00%	2.62%	0.00%	0.00%	0.00%	0.00%	3.31%
West Virginia	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Wisconsin	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4.85%
Wyoming	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.96%
AMT	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
State specific (1)	100.00%	N/A	N/A	98.58%	99.57%	N/A	N/A

† The Excelsior California Short-Intermediate Term Tax-Exempt Income, Excelsior Intermediate Term Tax-Exempt, Excelsior Long-Term Tax-Exempt, Excelsior New York Intermediate Term Tax-Exempt, Excelsior New York Tax-Exempt Money, Excelsior Short-Term Tax-Exempt Securities, and Excelsior Tax-Exempt Money funds merged into the Columbia California Intermediate Municipal Bond, Columbia Intermediate Municipal Bond, Columbia Tax-Exempt, Columbia New York Intermediate Municipal Bond, Columbia New York Tax-Exempt Reserves, Columbia Short-Term Municipal Bond, and Columbia Tax-Exempt Reserves funds, respectively.

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