

Columbia Management.

2007 Mid-Year Capital Gain Distributions

Mid-year capital gain dividends for each fund were paid according to the schedule below.

Year End	Fund	Record Date	Ex-Dividend Date	Payable Date	Short-Term Capital Gain Distribution	Long-Term Capital Gain Distribution	Total Capital Gain Distribution
12/31	Columbia Acorn Fund	06/04/07	06/05/07	06/06/07	\$0.0462	\$0.3404	\$0.3866
12/31	Columbia Acorn International	06/04/07	06/05/07	06/06/07	—	\$0.2470	\$0.2470
12/31	Columbia Acorn International Select	06/04/07	06/05/07	06/06/07	—	—	—
12/31	Columbia Acorn Select	06/04/07	06/05/07	06/06/07	\$0.0898	\$0.0978	\$0.1876
12/31	Columbia Acorn USA	06/04/07	06/05/07	06/06/07	—	\$0.2797	\$0.2797
03/31	Columbia Asset Allocation Fund II	06/25/07	06/26/07	06/27/07	—	—	—
03/31	Columbia California Intermediate Municipal Bond Fund	06/20/07	06/21/07	06/22/07	—	—	—
02/28	Columbia Convertible Securities Fund	06/25/07	06/26/07	06/27/07	\$0.0679	\$0.2615	\$0.3294
03/31	Columbia Georgia Intermediate Municipal Bond Fund	06/20/07	06/21/07	06/22/07	—	—	—
02/28	Columbia Global Value Fund	06/19/07	06/20/07	06/21/07	\$0.0410	\$0.7672	\$0.8082
03/31	Columbia High Income Fund	06/26/07	06/27/07	06/28/07	\$0.0289	—	\$0.0289
03/31	Columbia Income Fund	06/20/07	06/21/07	06/22/07	—	—	—
03/31	Columbia Intermediate Bond Fund	06/20/07	06/21/07	06/22/07	—	—	—
03/31	Columbia International Value Fund	06/19/07	06/20/07	06/21/07	\$0.1067	\$1.5785	\$1.6852
03/31	Columbia Large Cap Core Fund	06/19/07	06/20/07	06/21/07	—	\$0.2070	\$0.2070
02/28	Columbia Large Cap Enhanced Core Fund	06/19/07	06/20/07	06/21/07	\$0.2986	\$0.0923	\$0.3909
02/28	Columbia Large Cap Index Fund	06/19/07	06/20/07	06/21/07	—	—	—
02/28	Columbia Large Cap Value Fund	06/25/07	06/26/07	06/27/07	\$0.1422	\$0.5840	\$0.7262
03/31	Columbia LifeGoal® Balanced Growth Portfolio	06/27/07	06/28/07	06/29/07	—	\$0.2502	\$0.2502
03/31	Columbia LifeGoal® Growth Portfolio	06/27/07	06/28/07	06/29/07	—	\$0.3489	\$0.3489
03/31	Columbia LifeGoal® Income and Growth Portfolio	06/27/07	06/28/07	06/29/07	—	\$0.1600	\$0.1600
03/31	Columbia LifeGoal® Income Portfolio	06/27/07	06/28/07	06/29/07	—	—	—
02/28	Columbia Marsico 21st Century Fund	06/19/07	06/20/07	06/21/07	\$0.0736	\$0.1291	\$0.2027
03/31	Columbia Marsico Focused Equities Fund	06/19/07	06/20/07	06/21/07	—	—	—

NOT FDIC INSURED	May Lose Value
NOT BANK ISSUED	No Bank Guarantee

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Year End	Fund	Record Date	Ex-Dividend Date	Payable Date	Short-Term Capital Gain Distribution	Long-Term Capital Gain Distribution	Total Capital Gain Distribution
03/31	Columbia Marsico Growth Fund	06/19/07	06/20/07	06/21/07	—	—	—
02/28	Columbia Marsico International Opportunities Fund	06/19/07	06/20/07	06/21/07	\$0.2231	\$0.2376	\$0.4607
03/31	Columbia Maryland Intermediate Municipal Bond Fund	06/20/07	06/21/07	06/22/07	—	—	—
03/31	Columbia Masters Global Equity Portfolio	06/27/07	06/28/07	06/29/07	—	\$0.1130	\$0.1130
03/31	Columbia Masters Heritage Portfolio™	06/27/07	06/28/07	06/29/07	—	—	—
03/31	Columbia Masters International Equity Portfolio	06/27/07	06/28/07	06/29/07	—	\$0.1544	\$0.1544
02/28	Columbia Mid Cap Index Fund	06/19/07	06/20/07	06/21/07	\$0.0187	\$0.3221	\$0.3408
02/28	Columbia Mid Cap Value Fund	06/25/07	06/26/07	06/27/07	\$0.1248	\$0.5470	\$0.6718
02/28	Columbia Multi-Advisor International Equity Fund	06/19/07	06/20/07	06/21/07	\$0.1775	\$0.4569	\$0.6344
03/31	Columbia North Carolina Intermediate Municipal Bond Fund	06/20/07	06/21/07	06/22/07	—	—	—
03/31	Columbia Short Term Bond Fund	06/20/07	06/21/07	06/22/07	—	—	—
03/31	Columbia Short Term Municipal Bond Fund	06/20/07	06/21/07	06/22/07	—	—	—
03/31	Columbia Small Cap Growth Fund II	06/19/07	06/20/07	06/21/07	\$0.2049	\$0.4284	\$0.6333
02/28	Columbia Small Cap Index Fund	06/19/07	06/20/07	06/21/07	\$0.0398	\$0.7223	\$0.7621
02/28	Columbia Small Cap Value Fund II	06/19/07	06/20/07	06/21/07	—	\$0.1711	\$0.1711
03/31	Columbia South Carolina Intermediate Municipal Bond Fund	06/20/07	06/21/07	06/22/07	—	\$0.0171	\$0.0171
11/30	Columbia Tax-Exempt Fund	06/22/07	06/25/07	06/26/07	—	—	—
12/31	Columbia Thermostat Fund	06/04/07	06/05/07	06/06/07	\$0.0207	\$0.2751	\$0.2958
03/31	Columbia Total Return Bond Fund	06/20/07	06/21/07	06/22/07	—	—	—
03/31	Columbia U.S. Treasury Index Fund	06/20/07	06/21/07	06/22/07	—	—	—
03/31	Columbia Virginia Intermediate Municipal Bond Fund	06/20/07	06/21/07	06/22/07	—	—	—
03/31	Columbia World Equity Fund	06/19/07	06/20/07	06/21/07	\$0.2367	\$0.5828	\$0.8195

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Please consider the investment objectives, risks, charges and expenses of the fund carefully before investing. Contact your financial advisor for a prospectus, which contains this and other important information about the funds. Read it carefully before you invest.