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Qualified Interest Income for Columbia Management Money Market Funds

Pursuant to the American Jobs Creation Act of 2004, short-term capital gain dividends and interest-related dividends received by a foreign shareholder (nonresident alien individuals, foreign trusts or estates, foreign corporations or foreign partnerships) are generally exempt from U.S. federal income tax.

The following table lists the 2009 percentage of distributions from such qualified interest income (QII) for Columbia Cash Reserves, Columbia Government Reserves, Columbia Money Market Reserves and Columbia Treasury Reserves, as well as the percentage of such distributions subject to withholding.

Fund Name	% of distributions from QII*	% of distributions subject to withholding*
Columbia Cash Reserves	40%	60%
Columbia Government Reserves	100%	0%
Columbia Money Market Reserves	40%	60%
Columbia Treasury Reserves	100%	0%

* Percentages in future periods are subject to change at any time without prior notice.

Please note that none of these funds had short-term capital gain dividends in 2009. Columbia Management does not provide tax or legal advice, so please consult with your financial professional or tax advisor as your individual tax status may be unique.

An investment in money market mutual funds is not a bank deposit, and is not insured or guaranteed by Bank of America, N.A. or any of its affiliates or by the Federal Deposit Insurance Corporation or any other government agency. Although money market mutual funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in money market mutual funds. Please see the prospectuses for a complete discussion of the risks of investing in money market mutual funds.

Please read and consider the investment objectives, risks, charges and expenses for any fund carefully before investing. For a prospectus which contains this and other important information about the fund, contact your Columbia Management representative or financial advisor or go to www.columbiamanagement.com.

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NOT FDIC INSURED	May Lose Value
NOT BANK ISSUED	No Bank Guarantee