

FUTUREScholar

529 College Savings Plan™

Withdrawals and outgoing transfers/rollovers

This form is to be completed to direct any type of withdrawal from a Future Scholar 529 College Savings Plan Account, or to direct a transfer rollover from an Account. Each term used in this form has the same meaning the term has in the Future Scholar 529 College Savings Plan Program Description and the Explanation of Important Information accompanying this form to which reference should be made in completing the form. You may also wish to consult your tax advisor prior to directing a withdrawal, a transfer or a rollover. If you have any questions in completing this form, please call toll free 888.244.5674, Monday through Friday 8:00 a.m. to 8:00 p.m., Eastern time.

Please print clearly. Your completed form and all applicable documentation should be sent to the following address:

Regular mail:

Future Scholar 529 College Savings Plan
P.O. Box 8036
Boston, MA 02266-8036

Overnight mail:

Future Scholar 529 College Savings Plan
30 Dan Road
Canton, MA 02021

I. Current Account information

A. Account number

B. Account Owner information

If not an individual, indicate the type of entity (e.g., a trust) and insert the entity's legal name.

Mr. Mrs. Ms. Other

_____ Social Security number or other taxpayer identification number

_____ First name (or entity name)

_____ Middle initial

_____ Last name

_____ Street address

_____ City/State

_____ ZIP code

() _____

Daytime telephone number

() _____

Evening telephone number

_____ Date of birth (MM/DD/YY)

C. Designated Beneficiary information

Mr. Mrs. Ms. Other

_____ Social Security number or other taxpayer identification number

_____ Date of birth (MM/DD/YY)

_____ First name

_____ Middle initial

_____ Last name

_____ Street address

_____ City/State

_____ ZIP code

Investments in Future Scholar 529 College Savings Plan:

• Are Not FDIC Insured • May Lose Value • Are Not Bank or State Guaranteed

Columbia Management Distributors, Inc., the distributor and program manager of the plan, is a registered broker-dealer, member of the NASD, SIPC and is a non-bank affiliate of Bank of America, N.A.. Columbia Management Distributors, Inc. and its affiliates do not provide tax advice. Please consult your tax advisor for tax guidance.

II. Withdrawal

The type, amount and payee of the withdrawal hereby directed are as follows: (Check applicable box and indicate amount). **(If more than one expense or payee is involved, check this box and attach a separate completed Section II for each such expense and payee).**

<input type="checkbox"/> Qualified withdrawal	<input type="checkbox"/> Non-qualified withdrawal	Portfolio Name _____	% of Withdrawal _____
Withdrawal: (check applicable box)		_____	_____
<input type="checkbox"/> Withdraw entire Account balance	<input type="checkbox"/> Partial withdrawal	_____	_____
<input type="checkbox"/> Withdraw entire Account and close		_____	_____
		_____	_____
			100%

\$ _____

Dollar amount of withdrawal

*The withdrawal must be at least \$250.00 or the Account can be accessed a \$2.00 withdrawal fee. If the amount of the withdrawal directed is more than the actual Account balance available for withdrawal, the direction will be considered as one to withdraw the entire Account balance.

Payee: (check applicable box)

- Eligible Educational Institution
- Designated Beneficiary Account Owner
- Other as follows:

First name _____	Middle initial _____	Last name _____
Street address _____	City/State _____	ZIP code _____
Name of contact person (if known) _____	Telephone number _____	

III. Withdrawal due to death, disability or scholarship

Check the applicable box to indicate the reason for the withdrawal and complete the balance of this Section. The Account Owner is not subject to a penalty tax or any administrative charge, provided that the withdrawal is made because of the receipt of a scholarship by the Designated Beneficiary, disability of the Designated Beneficiary or death of the Designated Beneficiary. If the amount withdrawn exceeds the amount of the scholarship, the excess will be subject to a penalty tax. Reference should be made to the Explanation and the Program Description for a description of the documentation that must be submitted as a basis for scholarship, death or disability withdrawal under this Section.

Reason for withdrawal: (check applicable box)

- Death of the Designated Beneficiary
- Disability of the Designated Beneficiary
- Scholarship received by the Designated Beneficiary

Withdrawal: (check applicable box)

- Withdraw entire Account balance
- Partial withdrawal*

\$ _____

Dollar amount of withdrawal

*The withdrawal must be at least \$250.00 unless the Account is to be closed.

Payee: (check applicable box)

- Account Owner
- Designated Beneficiary *(The withdrawal check will be mailed to the payee's address last provided to the Program Manager.)*
- Designated Beneficiary's estate *(The Designated Beneficiary's estate may be selected only if the withdrawal is on account of the Designated Beneficiary's death. The withdrawal check will be payable to the estate and mailed to the address directed by the Account Owner.)*

IV. Transfer/rollover

- Entire Account balance
- Partial transfer/anticipated rollover*

\$

Dollar amount of transfer/rollover

*The withdrawal must be at least \$250.00 unless the Account is to be closed.

Check applicable box and complete:

- Transfer to: Future Scholar 529 College Savings Plan (use only when the Designated Beneficiary is changing)

Future Scholar 529 College Savings Plan Account number

(If the transfer is to a new Future Scholar 529 College Savings Plan Account not yet established, write in "new account" and submit this form together with a new Account Application and Participation Agreement.)

- Anticipated rollover to: Insert name and address of other Qualified State Tuition Program to which the transfer is to be made and the Account number

Note: To be a valid transfer or rollover, the beneficiary of the Account to which the transfer or rollover is made must be a "Member of the Family" of the Designated Beneficiary of the Account from which the transfer or rollover is made. If a transfer, the entire amount indicated will be transferred to the Future Scholar 529 College Savings Plan Account indicated less any applicable changes. Please see the Program Description for more details. Transfers or rollovers to another Qualified Tuition Program Account with the same Designated Beneficiary are permitted once in any 12 month period. Future Scholar 529 College Savings Plan, Columbia Management Advisors, LLC or the State of South Carolina Office of the State Treasurer are not tax advisers. Please consult your tax adviser prior to making tax related investment decisions.

V. Account Owner's signature

By signing below, I hereby certify that I am the Account Owner of the Account indicated in Section I of this form, that the information provided on this form is in all respects true, complete and correct, and that I fully understand the consequences of the action authorized on this form.

Signature of Account Owner _____ Date _____ Place medallion signature guarantee here, if required.*
(If the Account Owner is a legal entity, the title of the individual for the entity should be indicated)

Signature of parent, guardian or custodian if Account is funded by _____ Date _____ Place medallion signature guarantee here, if a medallion
UGMA/UTMA assets and Designated Beneficiary is a minor signature guarantee is required for the participant.

*A Medallion Signature guarantee is a guarantee that a signature is true and correct. The guarantee can be provided by any eligible financial institution, including: banks, brokers, dealers, credit unions, national securities exchanges and savings associations. The guarantee is required:

- If the payee is the Account Owner or Designated Beneficiary of the Account from which the withdrawal is to be made and the address to which the payment is to be made is different than the address of the payee on the records of Future Scholar 529 College Savings Plan or that address was changed within 30 days prior to the date of this form; or
- If the payee is not the Account Owner, Designated Beneficiary of the Account, or an Eligible Educational Institution; or
- The amount of the withdrawal exceeds \$50,000.00.

Explanation of Important Information

Qualified withdrawals

A “Qualified Withdrawal” from an Account is a withdrawal that is used to pay Qualified Higher Education Expenses of the Beneficiary of the Account incurred after the establishment of the Account. Qualified Higher Education Expenses are tuition, fees, and the costs of books, supplies and equipment required for enrollment or attendance of the Designated Beneficiary at an Eligible Educational Institution. Also included is an amount for room and board of a Designated Beneficiary incurred while attending an Eligible Educational Institution on at least a half-time basis.

Eligible educational institutions

An Eligible Educational Institution is an institution described in Section 481 of the Higher Education Act of 1965, as in effect on August 5, 1997 (the “Higher Education Act”), that is eligible to participate in a program under the Higher Education Act and eligible to participate in U.S. Department of Education student aid programs. These institutions generally are accredited post-secondary educational institutions offering credit towards a bachelor’s degree, an associate’s degree, a graduate level or professional degree, or another recognized post-secondary credential. Certain proprietary institutions and post-secondary vocational institutions are also eligible, as are certain foreign educational institutions. If the eligibility of a particular educational institution is not clear, the Program Manager will provide guidance upon request.

Room and board

Room and board is treated as a Qualified Higher Education Expense for a Designated Beneficiary if incurred during any academic period during which the Designated Beneficiary is enrolled or accepted for enrollment on at least a half-time basis in a degree, certificate or other program (including a program of study abroad approved for credit by the Eligible Educational Institution) that leads to a recognized educational credential awarded by an Eligible Educational Institution. A student is considered enrolled at least half-time if the student is enrolled for at least half the full-time academic workload for the course of study the student is pursuing as determined under the standards of the institution where the student is enrolled. The institution’s standard for a full-time workload must equal or exceed a standard established by the U.S. Department of Education under the Higher Education Act. The Beneficiary need not, however, be enrolled at least half-time to use a Qualified Withdrawal to pay for otherwise qualifying tuition, fees, books, supplies and equipment.

The room and board amounts that may be paid as Qualified Higher Education Expenses cannot exceed the minimum room and board allowance determined in calculating the “costs of attendance” at the applicable Eligible Educational Institution for federal financial aid programs under the Higher Education Act.

Disability of Designated Beneficiary

· Certification by a physician authorized to practice in the United States that the Designated Beneficiary is unable to attend any Eligible Educational Institution because of an injury or physical or mental illness or condition of the Designated Beneficiary that is expected to continue indefinitely or result in the Designated Beneficiary’s death.

Death of Designated Beneficiary

· A certified original of the Designated Beneficiary’s death certificate, which indicates the Social Security Number of the deceased Designated Beneficiary.

Scholarships

Although a comprehensive definition of “Scholarship” is not contained in Section 529, for withdrawal purposes, a Scholarship includes certain educational allowances under federal law and certain payments for educational assistance expenses at, or attributable to attendance at, certain educational institutions that are exempt from federal income tax.

Non-qualified withdrawal

A “Non-qualified withdrawal” is any withdrawal from an Account other than (i) a Qualified Withdrawal, (ii) a withdrawal made as a result of the death or disability of the Designated Beneficiary of the Account, (iii) a withdrawal made on account of the receipt of a scholarship by the Designated Beneficiary to the extent the amount withdrawn does not exceed the amount of the scholarship, or (iv) a transfer or rollover.

Non-qualified withdrawal penalty

*The Account Owner should report the amount equal to 10% of the earnings portion of a non-qualified withdrawal on their Federal Tax Return.

Administrative charge(s)

An administrative charge of \$50.00 (or the amount withdrawn or indicated as to be transferred or rolled over, if less) is imposed on each transfer or rollover from Future Scholar 529 College Savings Plan to another Qualified Tuition Program. This charge is waived if the transfer or rollover is to the South Carolina Prepaid Tuition Program.

Earnings portion of withdrawals

Each withdrawal from an Account for all purposes for which the computation of earnings is relevant consists of a pro rated withdrawal of Contributions and earnings as determined by the Program Manager in the manner described in the Program Description.

* *Future Scholar 529 College Savings Plan, Columbia Management Advisors, LLC or the State of South Carolina Office of State Treasurer are not tax advisers. Please consult your tax adviser prior to making any tax-related investment decisions.*

Withdrawals from accounts that hold Uniform Gifts to Minors Act/Uniform Transfers to Minors Act Assets

Withdrawals from Accounts of which the Account Owner is acting as custodian under the Uniform Gifts to Minors Act or the Uniform Transfers to Minors Act (a "Gifts to Minors Act Account") whether as Qualified Withdrawals or Non-Qualified Withdrawals or by reason of the disability or death of the Designated Beneficiary of the Account or an account of the receipt of a scholarship by the Designated Beneficiary, must also be for a purpose which is permissible under the laws governing the Gifts to Minors Act Account and any relevant terms and conditions of the Gifts to Minors Act Account. The custodian Account Owner is solely responsible for determining whether any withdrawal directed by this form is for such a purpose.

Timing of the payment of withdrawals and confirmation of withdrawals

Directions for withdrawals will usually be processed promptly, and withdrawals will generally be paid to the designated Eligible Educational Institution, Designated Beneficiary, Account Owner or other payee as specified in the withdrawal direction within 14 days of receipt of a properly completed direction. Because amounts withdrawn from the Account cease to be invested when paid, Account Owners should also take into account the effect of the timing of a withdrawal on the investment of the Account involved and, in particular as regards Qualified Withdrawals, consider avoiding making a Qualified Withdrawal direction that would result in assets being removed from an Account for an unnecessarily long period prior to the date on which the Qualified Higher Education Expenses involved are required to be paid. Confirmation that a withdrawal has been made will be sent to the Account Owner promptly thereafter.

